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Trust in the Single Market? The case of the EU Emissions Trading System

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State of the Union

European University Institute, Florence



EAERE

European Association
of Environmental and
Resource Economists

EUI  1

Background

1. **LIFE SIDE Project** (Supporting Implementation and Development of the EU ETS): **FSR Climate** Sept16-Dec18
State of the Union (SoU) 2018 side-event: *Equity and solidarity in the EU Emissions Trading System: any lessons for international climate governance?*

2. **Policy Outreach Committee (POC) of EAERE**

<https://www.eaere.org/policy-outreach-committee/>

“setting a more integrated dialogue between academia and policy world.. EU, international organisations, policy institutions in developing countries”

SoU2018+POC2019 = SoU2019!!!

The POC Dream Team



Format

Speakers

- **Carlo Carraro** (president EAERE, Prof. UniVE)
- **Otmmar Edenhofer** (Director Potsdam Institute for Climate Impact Research, Prof. Technical University Berlin)
- **Herman Vollebergh** (Prof. Tilburg University, Senior Research Fellow at the PBL Netherlands Environmental Assessment Agency)
- **Martin Weitzman** (Prof. Economics, Harvard, MIT, Yale)

Panelists

- **Dominique Bureau** (General Delegate Econ. Council of the French Ministry of Ecology, chairman of Green Tax Commission and Public Statistics Authority)
- **Ben Groom** (Prof. EDE LSE, Grantham)
- **Xavier Labandeira** (Prof. UniVigo, former Director FSR C)
- **Aldo Ravazzi Douvan** (Chief Economist DG Sust Dev, Ita Ministry Env, President OECD Committee on Env Performance Country Reviews)

Carbon prices in EU ETS (2005-2019)



Questions on the table

What is the current level of trust by participants and the public opinion in the EU ETS?

What can be done to further support the credibility of the system and enhance trust in the single market in the context of climate policy?

How can transparency and MRV (Measurement, reporting and verification) contribute to build trust in climate policy measures in general, and in the EU ETS in particular?

How can we trigger mutual trust across countries and facilitate the ongoing negotiations on CORSIA and on Article 6 in the Paris Agreement?

How can scholars and research better bridge with Policy Makers to enhance trust in Climate Policy measures? (EAERE2019, June 28, 2019: Policy and Academia: Bridging the gap)



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Thank you and enjoy the debate!!

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