


European Association of Environmental and Resource Economists



**EAERE General Assembly of Members  
Thessaloniki, June 29th, 2007**

AGENDA

1. Approval of the minutes of the General Assembly of Members held on July 5th, 2006 in Kyoto
2. Announcement of the winner of the Erik-Kempe Award
3. Elections 2007: Nominating Committee's proposal of candidates for President and Council Members
4. Individual and institutional membership profiles
5. Final Accounts 2006: report of Auditors and accounts approval
6. Preliminary budgets for 2007 and 2008, approval of membership fees
7. Appointment of auditors for financial years 2008 and 2009
8. EAERE Country representatives
9. Journal Matters – Report on ERE by Ian Bateman
10. Any other business

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**Local Organizing Committee:**

**Chair:**  
Efthichios Sartzetakis

**Members:**  
Christos Constantatos, Giannis Karagiannis, Theodore Paliivos, Andreas Papandreou, Anastasios Xepapadeas

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**Scientific Programme Committee:**

**Co-chairs:**  
Aart de Zeeuw  
Efthichios Sartzetakis



**Referees:**  
Alberini Anna, Asheim Geir, Bansal Sangeeta, Barrett Scott, Bateman Ian, Boehringer Christoph, Brekke Kjell Arne, Bretscher Lucas, Carraro Carlo, Carson Richard, Chrioleu-Assouline Mireille, Clinch Peter, Constantatos Christos, Cunha-e-Sa Maria A., de Zeeuw Aart, Diakoulaki Danae, Diamantoudi Faye, Escapa Marta, Eyckmans Johan, Farzin Hossein, Finus Michael, Galeotti Marzio, Gaudet Gerard, Gerking Shelby, Gerlagh Reyer, Goeschl Timo, Goetz Renan-Ulrich, Grimaud Andre, Groth Christian, Hanley Nick, Hatzipanagiotou Panos, Heyes Anthony, Kolstad Charles D., Koundouri Phoebe, Liski Matti, List John, Lofgren Karl-Gustaf, Markandya Anil, Mason Charles, Montero Juan Pablo, Navrud Stale, Nyborg Karine, Oikarinen Markku, Papandreou Andreas, Perrings Charles, Petrakis Emmanuel, Pezzey Jack, Philippopoulos Apostolis, Proost Stef, Rauscher Michael, Requate Till, Rubio Santiago J., Sartzetakis Efthichios, Shogren Jason, Skonhott Anders, Skourtos Michalis, Smulders Sjak, Steininger Karl, Sterner Thomas, Tahvonen Olli, Tsur Yacov, Ulph David, van den Bergh Jeroen, van Ierland Ekko, Wiri Franz, Withagen Cees, Xepapadeas Anastasios, Zhang ZhongXiang, Zylicz Tomasz

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**1. Approval of the minutes of the General Assembly held on July 5<sup>th</sup>, 2006 in Kyoto**


available on EAERE website at  
<http://www.eaere.org/agm.html>

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**Third World Congress of Environmental and Resource Economists**  
Kyoto International Conference Hall Kyoto, Japan July 3-7, 2006




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


**2. Winner of the Erik-Kempe Award 2007**

**Partha Dasgupta and Eric Maskin**  
"Uncertainty and Hyperbolic Discounting"  
American Economic Review, 95(4), pp.1290-1299 (2005)

The way in which we choose to discount the future is arguably one of the most important decisions that social scientists make in appraising many global environmental policies (preventing global warming, protecting endangered species, etc). The idea of hyperbolic discounting has found its way into cost-benefit practice, although its practice has been criticized on grounds of dynamic inconsistency. Dasgupta and Maskin provide an evolutionary explanation for hyperbolic discounting based on uncertainty over when in the future the impacts of alternative actions are going to be realized. Although the behavior predicted is dynamically consistent, it appears inconsistent. The authors show that the optimal decision means being relatively patient when the time horizon is long and impatient when the horizon grows short. Though the precise implications of this for social discounting remain for exploration, this paper - written by two of the pre-eminent economists of our generation, and appearing in the world's leading economic journal - seems to offer an important foundation for attaching higher weights to the distant future than standard exponential discounting would suggest.

**Thanks to Erik Kempe Award 2007 Committee**







1. Thomas Aronsson – chair
2. Aart de Zeeuw
3. Michael Finus

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Thanks to Nominating Committee: Frank CONVERY – chair, Karine NYBORG, Thomas STERNER.

### 3. Elections 2007: Nominating Committee's proposal of candidates for President and Council Members

PRESIDENT (2010-2011)	COUNCIL MEMBERS (2008-2011)	
Sir Partha DASGUPTA	Barbara BUCHNER	Anne-Sophie CREPIN
		
Michael HOEL	Till REQUATE	Matti VAINIO
		

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### 3. Elections 2007: electronic voting system




Ballots will be collected through the EAERE website.

This voting mechanism allows members to vote only once and guarantees anonymity.

SEP 07:	Election starts.
NOV 07:	Election closes.
DEC 07:	The Council announces the election results.

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### Thanks to outgoing members!!

Frank CONVERY	Nick HANLEY	Katrin MILLOCK
		

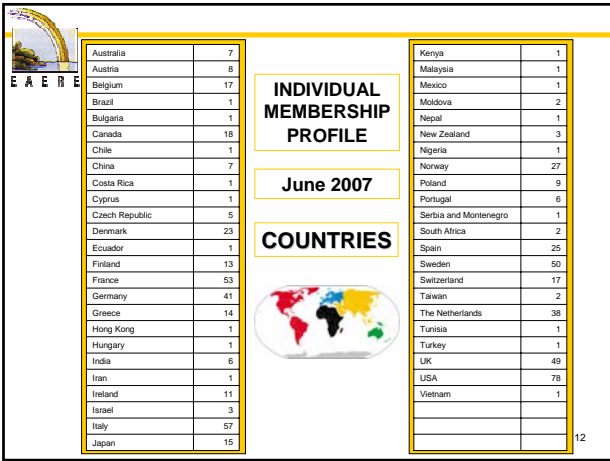
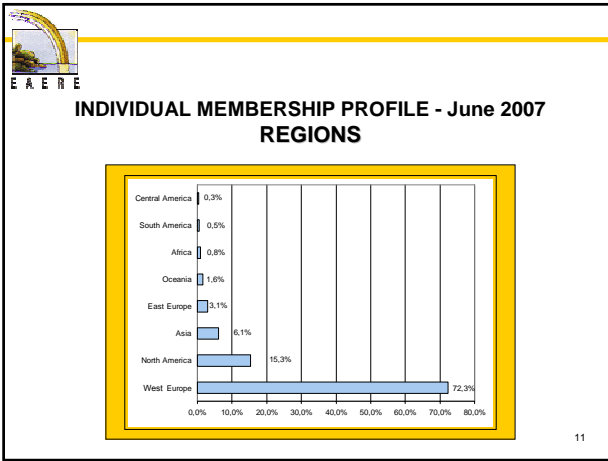
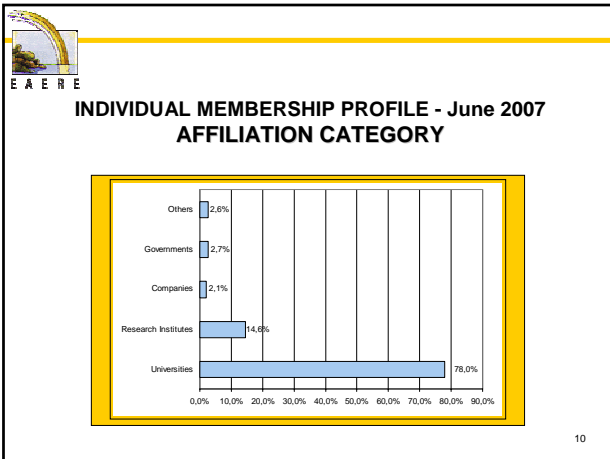
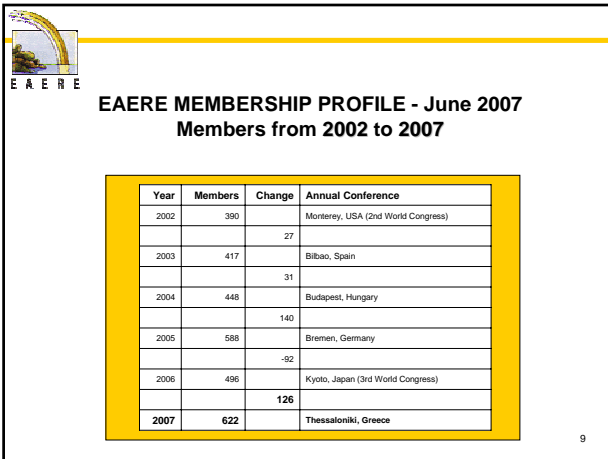
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### 4. Individual and Institutional membership profiles

**Article 3(b). Members**

The category **individual members** gathers individuals whose application for membership was accepted by the Council of the Association and was subsequently ratified by the General Assembly of Members

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INSTITUTIONAL MEMBERSHIP PROFILE	
<b>Environment Agency, UK</b>	
<b>Fondazione Eni Enrico Mattei – FEEM</b>	
<b>Göteborg University – School of Business, Economics and Law, Environmental Economics Unit</b>	
<b>LERNA – INRA Université Toulouse 1</b>	
<b>The Beijer International Institute of Ecological Economics</b>	
<b>Université de Rouen, CARE – Centre d'Analyse et de Recherche en Économie, Environmental Economics Unit</b>	
<b>Venice International University – TEN Center</b>	
<b>Vrije Universiteit Amsterdam – Institute for Environmental Studies</b>	

Thanks Auditors: Cathrine HAGEM and Johan EYCKMANS

### 5. Final Accounts 2006: Report of Auditors and accounts approval


EXPENSES		INCOMES	
SECRETARIAL ACTIVITIES		INDIVIDUAL MEMBERSHIP FEES	
TOTAL	€28.731,88	TOTAL	€12.618,23
INSTITUTIONAL MEETINGS AND DUTY TRAVELS		INSTITUTIONAL MEMBERSHIP FEES	
TOTAL	€5.932,30	TOTAL	€3.600,00
SUMMER SCHOOL		ERE	
TOTAL	€45.645,85	TOTAL	€1.868,12
TOTAL EXPENSES	€80.310,03	ANNUAL CONGRESS	
BALANCE	€235,24	TOTAL	€13.913,07
		CONTRIBUTIONS TOWARDS INSTITUTIONAL MEETINGS	
		TOTAL	€2.500,00
		CONTRIBUTIONS TOWARDS SUMMER SCHOOL	
		TOTAL	€45.645,85
		CONTRIBUTIONS TOWARDS WEBSITE AND NEWSLETTER	
		TOTAL	€400,00
		TOTAL INCOME	€80.545,21

### 6. Preliminary budget for 2007

EXPENSES		INCOMES	
	BUDGET		BUDGET
SECRETARIAL ACTIVITIES		INDIVIDUAL MEMBERSHIP FEES	
TOTAL	€31.572,04	TOTAL	€17.672,73
INSTITUTIONAL MEETINGS AND DUTY TRAVELS		INSTITUTIONAL MEMBERSHIP FEES	
TOTAL	€6.485,64	TOTAL	€4.100,00
SUMMER SCHOOL		ERE	
TOTAL	€46.000,00	TOTAL	€324,00
ANNUAL CONGRESS		ANNUAL CONGRESS	
TOTAL	€0,00	TOTAL	€23.400,00
TOTAL EXPENSES	€84.057,68	CONTRIBUTIONS TOWARDS INSTITUTIONAL MEETINGS	
		TOTAL	€1.150,00
		CONTRIBUTIONS TOWARDS SUMMER SCHOOL	
		TOTAL	€46.000,00
		CONTRIBUTIONS TOWARDS WEBSITE AND NEWSLETTER	
		TOTAL	€600,00
		TOTAL INCOME	€83.246,73

### 6. Preliminary budget for 2008

EXPENSES		INCOMES	
	BUDGET		BUDGET
SECRETARIAL ACTIVITIES		INDIVIDUAL MEMBERSHIP FEES	
TOTAL	€30.878,57	TOTAL	€15.000,00
INSTITUTIONAL MEETINGS AND DUTY TRAVELS		INSTITUTIONAL MEMBERSHIP FEES	
TOTAL	€6.000,00	TOTAL	€3.200,00
SUMMER SCHOOL		ERE	
TOTAL	€46.000,00	TOTAL	€300,00
ANNUAL CONGRESS		ANNUAL CONGRESS	
TOTAL	€0,00	TOTAL	€21.000,00
TOTAL EXPENSES	€82.878,57	CONTRIBUTIONS TOWARDS INSTITUTIONAL MEETINGS	
		TOTAL	€0,00
		CONTRIBUTIONS TOWARDS SUMMER SCHOOL	
		TOTAL	€46.000,00
		CONTRIBUTIONS TOWARDS WEBSITE AND NEWSLETTER	
		TOTAL	€600,00
		TOTAL INCOME	€91.100,00




### Membership Fees for 2008

Individual membership			
Membership Type	EAERE	ERE	Total FEE
Full membership	€ 41,00	€ 0,00	€ 41,00
Full membership + ERE (online and paper version)	€ 41,00	€ 80,00	€ 121,00
Reduced membership	€ 12,00	€ 0,00	€ 12,00
Reduced membership + ERE (online and paper version)	€ 12,00	€ 80,00	€ 92,00
Triennial full membership (2008-2009-2010)	€ 110,70	€ 0,00	€ 110,70
Triennial reduced membership (2008-2009-2010)	€ 32,40	€ 0,00	€ 32,40

Institutional membership			
Membership Type	EAERE	ERE	Total FEE
Institutional membership	€ 1.200	-	€ 1.200

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### 7. Appointment of auditors

**Financial year 2008:**  
extension of Cathrine HAGEM and  
Johan EYCKMANS' appointment

**Financial years 2009 and 2010:**  
to be appointed in 2008

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- ### 8. EAERE Country representatives
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|--|---|
| <b>Australia:</b> Dr. Anke LEROUX          | <b>Ireland:</b> Prof. Frank CONVERY         |
| <b>Austria:</b> Prof. Karl W. STEININGER   | <b>Israel:</b> Prof. Mordechai SHECHTER     |
| <b>Belgium:</b> Johan EYCKMANS             | <b>Italy:</b> Prof. Giovanni SIGNORELLO     |
| <b>Bulgaria:</b> Prof. Nansen BEHAR        | <b>Norway:</b> Dr. Cathrine HAGEM           |
| <b>Canada:</b> Prof. Robert CAIRNS         | <b>Poland:</b> Prof. Tomasz ZYLICZ          |
| <b>Croatia:</b> Ms. Sladjana PAVLINOVIC    | <b>Portugal:</b> Prof. Maria A. CUNHA-E-SA  |
| <b>Czech Republic:</b> Mr. Milan SCASNY    | <b>Spain:</b> Prof. Santiago J. RUBIO       |
| <b>Denmark:</b> Prof. Niels VESTERGAARD    | <b>Sweden:</b> Prof. Thomas STERNER         |
| <b>Finland:</b> Dr. Matti LISKI            | <b>Switzerland:</b> Mr. Lucas BRETSCGGER    |
| <b>France:</b> Dr. Katrin MILLOCK          | <b>The Netherlands:</b> Prof. Aart DE ZEEUW |
| <b>Germany:</b> Prof. Michael RAUSCHER     | <b>UK:</b> Prof. Ian BATEMAN                |
| <b>Greece:</b> Prof. Anastasios XEPAPADEAS | <b>USA:</b> Dr. Scott BARRETT               |
| <b>India:</b> Prof. Kanchan CHOPRA         |   |
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### 9. Journal Matters – Reports on ERE Ian BATEMAN







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**10. Any other business**

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**EAERE 2008 Gothenburg**  
 European Association of Environmental Resource Economists (EAERE)  
 10th Annual Conference, June 25-29 2008, Gothenburg, Sweden  
 School of Business, Economics and Law, Göteborg University




**SEE YOU IN GOTHENBURG!!!**




[www.eaere2008.org](http://www.eaere2008.org)